



## Licensing Executives Society International Inc.

08/09 / 2006

Dear LES Members:

As this is my last note to all of you, allow me a few personal words. At the end of my year as president, I want to express my sincere gratitude to

our Board for its continuing support and help in pushing our ideas further and making them work,  
our National Presidents for their tremendous input during meetings and telephone conferences,  
our Committee Chairs for their hard and dedicated work to keep the society running,  
our Members for their continuing interest and contribution that make LES such a valuable place,  
our Participants in the meetings that I attended around the world for their friendly reception and willingness to be educated on the world of LES and its benefits:

We all moved LES a bit further in this short year, while keeping it sound and interesting:  
Thanks to all of you !

In passing the gavel on to Ron Grudziecki and returning to full client service, I am especially excited that this will see me move to our firm's Munich office in fall.

See you all in New York at our Delegates Meeting and, please, stay in touch !

Peter Chroczel  
President LES International